

Exchange Professionals, Inc.**1031 Exchange Application**

Administration Use Only:

Control # _____

Exchanger Information

| | | | |
|---|------|--------------------------|-----|
| Exchanger Name #1 (Individual or Company) | | Social Security # or TIN | |
| Exchanger Name #2 (Individual or Company) | | Social Security # or TIN | |
| Address | City | State | Zip |
| Phone | Fax | Email | |

Relinquished Property to be Sold Information

| | | | |
|-------------------------|----------------------|----------------------|--|
| Address or Description | | County | |
| City | State | Zip | |
| Closing Date | Contract Sales Price | Mortgage on Property | |
| Exact Name(s) on Deed | | % of Ownership | |
| Name(s) of Purchaser(s) | | | |

Closing Agent / Attorney Information

| | | | |
|----------------------|------|--------------|-----|
| Company or Firm Name | | Contact Name | |
| Address | City | State | Zip |
| Phone | Fax | Email | |

Replacement Property to be Purchased Information**If the property is unknown, write "to be identified"**

| | | | |
|-----------------------------|----------------------|----------------------|--|
| Address or Description | | County | |
| City | State | Zip | |
| Closing Date | Contract Sales Price | Mortgage on Property | |
| Exact Name(s) to be on Deed | | % of Ownership | |
| Name(s) of Seller(s) | | | |

General Information

Is the Purchaser/Seller of any property in this exchange considered a Related Party? Yes_____ No_____

Do you want any cash "boot" from this exchange? Yes_____ No_____

Do you anticipate a full tax deferral? Yes_____ No_____

Have you consulted with your tax professional regarding this 1031 Exchange? Yes_____ No_____

How were you referred to us? _____

Basic Fee Schedule

| | |
|-------------------|--|
| Exchange Fee: | \$500 which includes escrow set up and documentation for the closing of 1 sale and 1 purchase |
| Cancellation Fee: | \$250 if exchange is canceled once all documentation has been prepared and sent |
| Reverse Exchange: | \$2,500 accommodation fee in addition the the above fees |
| Ancillary Fees: | These are passed through to the exchanger and may include but are not limited to Bank wire fees, Overnight Deliveries, Courier, etc... |

Important Information about 1031 Tax Deferred Exchanges

Time Lines:

The entire exchange must be completed within 180 calendar days. Within the first 45 days of the exchange all property (relinquished & replacement) to be included in the exchange must be identified to Exchange Professionals, Inc., the purchaser or the seller.

Identification Rules:

You may identify up to 3 properties and acquire any one or all three of them. It is possible to identify more than 3 properties, however, there are restrictions as to the total value of property you may identify & acquire. If you wish to identify more than 3 replacement properties, contact Exchange Professionals, Inc. for more information.

Vesting:

The entity or person(s) on deed of the relinquished property must be the same entity or person(s) taking title to the Replacement property.

Exchange Proceeds:

Exchange Professionals, Inc. will receive the proceeds from the sale of your relinquished property. All funds are held in segregated escrow accounts with a Federally Insured financial institution. In order to benefit from a full tax deferral, you should plan to reinvest all of these funds and replace any mortgage that was paid off with cash or other mortgage. Per treasury regulations, once the exchange has begun, you must use the funds for the purchase of identified replacement property. The exchanger cannot have access to the funds until the exchange has ended. The exchange will be considered ended when one of the following has occurred:

- After the end of the Identification Period and you have acquired all identified property;
- At the end of the 180 day Exchange Period if you have identified property you will not acquire.

Tax Advice:

As the Qualified Intermediary/Accommodator for the 1031 exchange, Exchange Professionals, Inc. is prohibited from giving any tax advice to their clients and advises all clients to obtain tax advice from their tax professional prior to executing an exchange.

If you have any questions or concerns regarding these regulations or our fees, do not hesitate to contact us.

Thank you for choosing Exchange Professionals, Inc. as your Qualified Intermediary/Accommodator. Please signify by your signature that the information you have provided to Exchange Professionals, Inc. is correct, to the best of your knowledge, and that you have reviewed and understand the above information regarding the 1031 Exchange process and accept our fee schedule as shown. Please return this signed application along with a copy of your contract(s) via FAX to 410-871-2454.

Exchanger: _____ Date: _____

Exchanger: _____ Date: _____